

MARK 201 Fundamentals of Marketing John Felice Rome Center

Fall 2024 Tuesday & Thursday | 3:45-5:00 pm Dr. Letizia Affinito

Email: laffinito@luc.edu

Office Hours: By appointment (Tuesday & Thursday 5:00 – 6:00pm)

Please note: this is an Engaged Learning course, approved for the Service-Learning category, satisfying the Loyola University Chicago Engaged Learning requirement. All students must complete the service- learning experience and related assignments in order to successfully pass this course.

Course Description

Markets move faster than marketing. Based on rigorous research, our *Fundamentals of Marketing course* provides the latest tools, techniques and leading-edge thinking to teach you how to create the marketing mix and retain a company's competitive edge. *Fundamentals of marketing* teaches students the basics of marketing they would need to know for introductory business courses, or if they're curious to see how marketing works behind the scenes. Students will learn about branding, marketing strategies, marketing plans, the consumer decision process, the product life cycle, recent consumer trends, how to target specific markets, global marketing, and much more. I provide many real-world examples to help students apply the content to everyday life and business news.

This course, through an experiential approach and Service Learning engagement, will help students to appreciate the difference between a tactical and strategic approach to marketing. Students will leave equipped with a strategic framework and an understanding of the key online/offline marketing activities that drive value.

The course uses undergraduate level business case studies from Harvard Business School, Insead Business School, IMD Business School, Stanford University, to present the fundamentals in Marketing strategy.

Learning Outcomes

On completion of the course, students should be able to:

- 1. Identify the distinctive characteristics, role and online/offline activities of strategic marketing.
- 3. Critically assess an example strategic marketing plan.
- 5. Facilitate the strategic marketing planning process in an organization.
- 6. Identify the needs of a local non-profit organization and develop a strategic digital program to support them.
- 7. Develop persuasive verbal and written communication skills and build up the abilities to work in teams.
- 8. Gain an understanding of ethics practices of Business-its proper role for the marketer and the consumer.

The course will emphasize two kinds of skill: Analytical skills, which are required for marketing strategy formulation; and Administrative skills, which are required for implementation. The course will begin with the analytical skills and then move on to implementation issues. More than one case will integrate both marketing strategy formulation and implementation issues.



Course Method

In this course, you'll discuss case studies of Marketing Management leaders such as Amazon, Unilever, Nike, Sephora. To connect classroom discussions with your current challenges, each day will include an interactive wrap-up session designed for collaborative learning. Classes will be as interactive and challenging as possible. Consider each class as a simulation of a Board of Directors' meeting. Consequently, you are required to be punctual, well prepared, energetic and eager to convey your business views. Discussion in this class is a main learning tool. Note that this applies to all class activities: lectures, case studies, team and individual exercises. For a successful learning experience, timely reading, study, and active class participation are essential. All chapters, cases and other readings should be completed BEFORE class on the dates assigned. This allows for meaningful discussions during classes. As a result, you will have the opportunity to involve yourself in the class discussion and to ask questions. To facilitate the discussions, I provide in the syllabus the questions that cover the most important topics for each case study. During the quarter, you will work in teams on a number of cases covering key issues in marketing management.

Criteria for Evaluation of Written Assignments

All the written assignments must be typed, 12 points, "Times New Roman" font, single spaced.

An "excellent" paper should prove:

- a thorough analysis of the key issues with the ability to apply and integrate the course's concepts
- appropriate structure with a logic flow of ideas
- relevant presentation and style with an excellent usage of the English language.

Technology

The use of technology (i.e. laptops) in the classroom will be permitted as long as these devices are used for classroom related activities and do not distract from the lecture or class discussion. If at any point the use of these devices becomes problematic to the class, all such devices will be banned for the remainder of the semester. *Cell phones should always be turned off or on silent and NEVER used during class*.

Readings and Business Cases (Required)

- Readings: I have selected readings for each topic, and you must read them according to the class schedule. Some of the readings will be available as PDF files in Sakai, while others are available on different websites (I provide the links for those in the syllabus) or in the course-pack link below.
- **Professor Affinito Power Point Slide Collection**, in Sakai.
- Cases: I have selected cases for each topic, and you must analyze them according to the class schedule. The selection of cases will be available in the course-pack link below.
- The selection of readings and cases (not available in Sakai/syllabus) will be available in the following cours- pack link:

https://hbsp.harvard.edu/import/1160432

Please find <u>here.</u> the instructions to access the course-pack material.

N.B. As this syllabus could be subject to change, readings/cases are set as "optional" to allow students to purchase items individually.



Sakai

Sakai is the Learning Management System (LMS) at LUC, designed to help faculty and students share ideas, collaborate on assignments, discuss course readings and materials, submit assignments, and much more - all online. As a LUC student, you should familiarize yourself with this important tool. For more information and training resources for using LUC, click here.

Textbook (Recommended)

Kotler, Philip; Armstrong, Gary, "Principles of Marketing", Pearson Education, (online version). Copy on reserve in the Rome library. Ask at the Circulation Desk. You could buy your book here.

Attendance Policy

In accordance with the JFRC mission to promote a higher level of academic rigor, all courses adhere to the following absence policy. Prompt attendance, preparation and active participation in course discussions are expected from every student. For all classes meeting twice a week, students cannot incur more than two absences.

This course meets twice a week, thus a total of two (2) absences will be permitted. **Absences beyond these will result in 1% lowering of the final course grade, for every absence after the "approved limit".** The collective health of the JFRC is everyone's responsibility. DO NOT ATTEND CLASS IF YOU ARE ILL.

Artificial Intelligence use

Use of AI tools, including ChatGPT, is permitted in this course for students who wish to use them. To adhere to our scholarly values, students must cite any AI-generated material that informed their work (this includes in-text citations and/or use of quotations, and in your reference list). Using an AI tool to generate content without proper attribution qualifies as academic dishonesty.

DEI

It is my intent that students from all diverse backgrounds and perspectives be well served by this course, that students' learning needs be addressed both in and out of class, and that the diversity that students bring to this class be viewed as a resource, strength and benefit. It is my intent to present materials and activities that are respectful of diversity: gender, sexuality, disability, age, socioeconomic status, ethnicity, race, and culture. Your suggestions are encouraged and appreciated.

Pronouns

All people have the right to be addressed and referred to in accordance with their personal identity. In this class, we will have the chance to indicate the name that we prefer to be called and, if we choose, to identify pronouns with which we would like to be addressed...! will do my best to address and refer to all students accordingly.

Case Study Reports for missed classes

The case study is an excellent learning method. A case will help understand the specific strategic marketing challenges and build essential decision making skills. For each case study, <u>students who miss a class</u> will turn in a report of maximum two pages (Times New Roman, 12- font size, single spaced). One extra page is allowed for tables and figures (if needed).

You should address each question individually and not just provide a general answer for all requested questions. The report is due at the beginning of each class with case discussion.

Assessment Components

	rissessment components			
•	Class participation	20 %		
•	• Midterm	25%		
•	Marketing Plan Group Project	10 %		
•	Final Exam	25 %		
•	Service Learning	20%		



Grading

94-100: A 90-93: A-87-89: B+ 84-86: B 80-83: B-77-79: C+ 74-76: C 70-73: C-67-69: D+ 60-66: D 59 or lower: F

Service Learning

The project-based Service Learning component of the course, which should total at least 20 hours, requires students to engage with *Ombre e Luci* to assess their needs and develop a digital strategy, aiming at the creation of a digital marketing plan. Connected to the nonprofit organization *Associazione Fede e Luce onlus*, *Ombre e Luci* is a faith-based magazine for families and friends of people with disabilities committed to promoting inclusion and accessibility through its publishing and multimedia content. It is currently seeking to target an English-speaking audience with its inclusivity message and achieve its fundraising objectives.

Brand awareness is at the top of the priority list of a nonprofit marketer challenged to grow his/her prospect list with limited funding. Luckily, digital marketing for nonprofits has changed the name of the game. Nonprofit digital marketing has opened up a world of opportunities for causes trying to get the most out of their budgets. Nonprofit organizations can cut down substantially on overhead costs by eliminating costly print collateral. Plus, their potential reach has never been so large. You can reach supporters across the globe in a matter of mere seconds, whether they're promoting matching gifts or sharing volunteering opportunities. From social media to email marketing, there are so many incredible, low-cost options to make a cause known.

Upon understanding *Ombre e Luci*'s inclusion message and its social justice relevance, students will engage in the creation of a digital marketing plan aimed at helping *Ombre e Luci* pursue their fundraising objectives.

The Service Learning portion of the course will be assessed on the following digital marketing plan creation skills:

- 1. Analytical skills in understanding the social and organization's needs as demonstrated in the plan's situation analysis.
- 2. Problem-solving and creativity skills through the proposal of relevant recommendations in the action plan.
- 3. Team-work through students' participation and cooperation.
- 4. Presentation skills at different stages of plan development.
- 5. Four written reflections integrating project experience and class content.

Academic Honesty

Plagiarism and other forms of academic dishonesty are unacceptable at the JFRC and will be dealt with in accordance with Loyola University Chicago's guidelines. Please familiarize yourself with Loyola's standards here:

http://www.luc.edu/academics/catalog/undergrad/reg_academicintegrity.shtml. You are responsible to comply with the LUC Student Handbook.

Late or Missed Assignments

Late or missed assignments will not be accepted for grading without the authorization of the instructor.



Accessibility Accommodations

Students registered with the Student Accessibility Center requiring academic accommodations should contact the Office of the Dean at the John Felice Rome Center, the first week of classes.

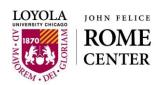
Course Schedule

Table listing classes and their topics by date, with work to be completed in a column on the right.

Date	Topics	Readings/Assignments
Week 1 Day 1	Intro/Policies/Teacher-Student	READINGS
09/03	contract/Syllabus comprehension Team Formation	Reimagining marketing in the next normal (click <u>here</u> to read), Arun Arora, Peter Dahlström, Eric Hazan, Hamza Khan, and Rock Khanna
		Publication date: July 19, 2020
		The Skills You Need to Read and Analyze a Case, William Ellet (available in Sakai)
		Publication date: Aug 16, 2018
		How to Prepare and Discuss Cases, William Ellet (available in Sakai)
		Publication date: Aug 16, 2018
Week 1 Day 2	Defining Marketing and the Marketing	READINGS
09/05	Process	Kotler & Armstrong: Chapter 1 & 2 (optional
	 Marketing: Creating Customer Value and Engagement Company and Marketing Strategy: Partnering to Build Customer Engagement, Value, and Relationships 	The Elements of Value, Eric Almquist John Senior Nicholas Bloch
		Publication date: Aug 31, 2016
		A Service Lens on Value Creation: Marketing's Role in Achieving Strategic Advantage
		Lance A. Bettencourt, Robert Lusch, Stephen L. Vargo
		Publication date: Dec 14, 2014
		IN CLASS CASE ANALYSIS: The Rise and Fall of Nokia
Week 2 Day 1	Understanding the Marketplace and	READINGS
09/10	Customer Value	Kotler & Armstrong: Chapter 3 (optional)
	 Analyzing the Marketing Environment Managing Marketing Information to Gain Customer Insights Consumer Markets and Buyer Behavior Business Markets and Business Buyer Behavior 	When Marketing is Strategy (click <u>here</u> to read), Dawar
		Publication date: December 2013
		IN CLASS INTERACTIVE EXERCISES.



Day 2 09/12	Understanding the Marketplace and	CASE DISCUSSION: The Rise and Fall of Nokia
09/12	Customer Value	Small group discussion (30")
		Plenary discussion (45")
Week 3	Designing a Customer Value-Driven	READINGS
Day 1	Marketing Strategy and Mix	Kotler & Armstrong: Chapter 7 (optional)
09/17	 Customer-Driven Marketing Strategy: Creating Value for Target Customers Product, Services, and Brands: Building Customer Value 	Building Customer Communities Is the Key to Creating Value (click here to read), Bill Lee
		Publication date: February 01, 2013
		OPTIONAL READING
	Developing New Products and Managing the Product Life Cycle	The New Science of Customer Emotions (click <u>here</u> to read), Scott Magids, Alan Zorfas, and Daniel Leemon
		Publication date: November 2015
		Rediscovering Market Segmentation (Click <u>here</u> to read), Harvard Business Publishing Education
		IN CLASS INTERACTIVE EXERCISES.
Week 3 Day 2 09/19	Service Learning Project	Situation analysis review + presentationWritten reflection
Week 4 Day 1 09/24	 Designing a Customer Value-Driven Marketing Strategy and Mix Pricing: Understanding and Capturing Customer Value Pricing Strategies: Additional Considerations 	READINGS Kotler & Armstrong: Chapter 10 (optional) Marketing Plan Development, Robert E. Spekman Publication date: Aug 11, 2013 What Amazon Risks by Eliminating List Prices (click here to read), Rafi Mohammed Publication date: July 13, 2016
Week 4		IN CLASS INTERACTIVE EXERCISES.
Day 2	Positioning	CASE: CRESCENT PURE
09/26		Small group discussion (30")
Week 5		Plenary discussion (45")
Day 1	Designing a Customer Value-Driven Marketing Strategy and Mix	READINGS
10/01	11 Widthetting Strategy and with	Kotler & Armstrong: Chapter 12, 13 (optional)
	 Marketing Channels: Delivering Customer Value 	People are the new channel (click <u>here</u> to read), Cara France and Mark Bonchek
	Retailing and Wholesaling	Publication date: April 15, 2013
		IN CLASS INTERACTIVE EXERCISES.
Week 5	Pricing	In-class interactive exercises from textbook:



10/03		Ryanair: Really Good-Value Pricing – Fly for Free!
Week 6 Day 1 10/08	Marketing of innovations: adoption and diffusion theory (Rogers) Understanding customer adoption Diffusion of innovations Behavioral framework for understanding the market appeal of an innovation	READINGS Kotler & Armstrong: Chapter 9 (optional) Innovation Is Marketing's Job, Too (click here to read), Beth Comstock Publication date: July 03, 2014 IN CLASS INTERACTIVE EXERCISES.
Week 6 Day 2 10/10	Marketing Channels	CASE DISCUSSION: ACCOR Small group discussion (30") Plenary discussion (45")
FALL SEMESTER BREAK OCTOBER 11-20	NO CLASSES	NO CLASSES
Week 7 Day 1 10/22	Designing a Customer Value-Driven Marketing Strategy and Mix Communicating Customer Value: Integrated Marketing Communications Advertising and Public Relations	READINGS Kotler & Armstrong: Chapter 14, 15 (optional) 7 Ways to Create a Successful Integrated Marketing Campaign (Click here to read), Jennifer Lonoff Schiff Publication date: February 26, 2014
Week 7 Day 2 10/24	Service Learning Project	 In-class supervised work on action plan: Recommendations Strategy Activities
Week 7 Day 3 MAKE-UP CLASS 10/25	MIDTERM EXAM	MIDTERM EXAM: Principles of Marketing Challenges (PMC): Individual presentations MIDTERM COURSE EVALUATION
Week 8 Day 1 10/29	 Designing a Customer Value- Driven Marketing Strategy and Mix Personal Selling and Sales Promotion Competitive strategies of platform businesses 	READINGS Kotler & Armstrong: Chapter 16 (optional) The New Sales Imperative, Nicholas Toman, Brent Adamson, Cristina Gomez Publication Date: Mar 1, 2017 IN CLASS INTERACTIVE EXERCISES.
Week 8 Day 2 10/31	Digital vs Social Strategy	CASE DISCUSSION: SOCIAL STRATEGY AT NIKE Small group discussion (30") Plenary discussion (45")
Week 9 Day 1 11/05	Designing a Customer Value-Driven Marketing Strategy and Mix • Direct, Digital, Mobile, and Social Media Marketing • Creating web Sites • Placing Ads and Promotions online	READINGS Kotler & Armstrong: Chapter 17 (optional) Creating Customer Value on the Digital Frontier (click here to read), Kim C. Korn and B. Joseph Pine II Publication date: September 12, 2011



	 Creating or Participating in Online Social Networks Sending E-Mail Using Mobile Marketing 	Branding in the Digital Age: You're Spending Your Money in All the Wrong Places (click <u>here</u> to read), David C. Edelman Publication date: December 2010
Week 9 Day 2 11/07	Service Learning Project	Action plan presentation & review:
Week 10 Day 1 11/12	Online Marketing Research E-Marketing Research Passive and Active Listening Main online marketing research tools	READINGS Getting More-Granular Data on Customer Journeys (click here to read), Deren Baker Publication date: June 08, 2016 What We Can Learn from One of the World's Most-Mocked Cars (click here to read), Gabor George Burt Publication date: Apr 21, 2016 IN CLASS INTERACTIVE EXERCISES.
Week 10 Day 2 11/14	Online media, Social networks, Product positioning, Brand management.	CASE: PORSCHE: THE CAYENNE LAUNCH Small group discussion (30") Plenary discussion (45")
Week 11 Day 1 11/19	How AI is Changing Marketing and Marketers • Main challenges in AI Marketing • Designing an AI Marketing Strategy	READINGS Why You Aren't Getting More from Your Marketing Al. Chances are, you haven't asked the right questions. (click here to read) by Eva Ascarza, Michael Ross, and Bruce G.S. Hardie How to Design an Al Marketing Strategy. What the technology can do today—and what's next (click here to read) by Thomas H. Davenport, Abhijit Guha, and Dhruv Grewal IN-CLASS GROUP WORK Identify a company that is using Al in marketing. Using information available in the Internet, and the key learnings from today's readings, analyze its Al use and answer the following questions in a PPT presentation to be shared in class: 1. How is it using it? 2. What is its strategy? 3. What could it be better? TIME: 40 minutes
Week 11 Day 2 11/21	Service Learning Project	 In-class final Service Learning project presentation and review. Written reflection



Week 12 Day 1	Measuring marketing performance:	READINGS
11/26	The Power of Customer MetricsImportance of Goal Setting	How One Company Used Data to Rethink the Customer Journey (click here to read), Adele K Sweetwood
		Publication Date: Aug 23, 2016
	Developing the Set of MetricsOverview and analysis of the main	Competing on Customer Journeys (click <u>here</u> to read), David C. Edelman and Marc Singer
	metrics	Publication date: November 2015
	Measuring Marketing Performance and Budget management	Identify the Marketing Metrics That Actually Matter (click <u>here</u> to read), Linda J. Popky (2014), Harvard Business Review
		CASE DISCUSSION: SEPHORA DIRECT: INVESTING IN SOCIAL MEDIA, VIDEO, AND MOBILE
		Small group discussion (30")
		Plenary discussion (45")
THANKSGIVING BREAK 11/28-12/01	NO CLASSES	NO CLASSES
Week 13	Extending Marketing	READINGS
Day 1 12/03	Creating Competitive Advantage	Kotler & Armstrong: Chapter 18, 20 (optional)
	Sustainable Marketing: Social Responsibility and Ethics	Research: Actually, Consumers Do Buy Sustainable Products (click <u>here</u> to read), <u>Tensie Whelan, Randi Kronthal Sacco</u>
		Publication Date: Jun 19, 2019
		What Can Marketers Do About Climate Change? (click <u>here</u> to read), Morra Aarons-Mele
		Publication Date: Dec 17, 2012
		IN CLASS INTERACTIVE EXERCISES.
Week 13 Day 2 12/05	Service Learning Project	 In-class final Service Learning project presentation to the partnering organization. WRITTEN REFLECTION
Week 14	Extending Marketing	Kotler & Armstrong: Chapter 19 (optional)
Day 1 12/10	The Global Marketplace	Overview: A New Approach to Global Marketing (click <u>here</u> to read), Larry Light and Joan Kiddon
		Publication Date: Jun 24, 2015
		The Most Common Mistakes Companies Make with Global Marketing (click <u>here</u> to read), Nataly Kelly
		Publication Date: Sep 7, 2015
		IN-CLASS INTERACTIVE EXERCISES.
	Marketing consulting plans group presentations (second round depending	Marketing Consulting Plans Group Presentations for the case analyzed and presented for MIDTERM: as a group, come up with your best analysis and recommendations for the case analyzed and



	on the number of students)	presented for MIDTERM.
		 In our meeting we will debrief the course and have a Q&A session about final exam.
Week 14 Day 2 12/12	FINAL EXAM	The examination will be a combination of questions and a case study. Details to be announced.

Please note that the above mentioned business case studies can be subject to change during the course. Each student is responsible for keeping himself/herself informed with those changes even when the student is absent for class. Failure to come to class without having read your assigned case-studies and/or completing your "Case Study Paper" is inexcusable and grounds for failing the course.