

Minimums for Donor-Funded Endowments

Loyola University Chicago

Accepted by the Advancement Committee of the Board of Trustees: September 2020

To ensure that endowed funds generate sufficient funding for current University needs, Loyola University Chicago’s Board of Trustees has approved minimum gift thresholds for newly established endowments.

I. Financial Aid

Fund type	Minimum funding amount	Assumed annual budget (4%)
Partial scholarship/fellowship (designated to school/unit, financial need, and basic standard awarding criteria)	\$100,000	\$4,000
Partial scholarship/fellowship designated to Arrupe College/financial need	\$50,000	\$2,000
Full scholarship with additional awarding criteria	\$1,000,000	\$40,000
Full scholarship for Arrupe student	\$300,000	\$12,000
Full fellowship with additional awarding criteria	\$1,500,000	\$60,000

II. Faculty

Fund type	Minimum funding amount	Assumed annual budget (4%)
Deanship	\$5,000,000	\$200,000
Center/Institute director (depends upon size and impact of center)	\$2,500,000+	\$100,000
Endowed Chair Professorship (professional schools)	\$3,000,000	\$120,000
Endowed Chair Professorship (other schools)	\$2,500,000	\$100,000
Endowed Visiting Professorship	\$1,500,000	\$60,000

III. Programs and Schools

Fund type	Minimum funding amount
“Academic Success Fund” (Arrupe) and “Innovation Fund” (other schools and programs)	\$100,000
Program, Center, Institute, or School with annual budget < \$1 million	80% of annual budget
Program, Center, Institute, or School with annual budget > \$1 million	40% of annual budget